



VOLUNTARY GROUP LIFE AND AD&D

The MMIA Employee Benefits Program now offers a very competitively-priced Voluntary Group Life and AD&D program for our membership. The carrier is the same as the Basic Group Life and AD&D - Companion Life Insurance Company, rated A+ Superior. Each employee can select an amount of life insurance benefits that best fits their circumstances and needs. Rates are based on the age of the covered person.

Employer Contribution: None; this program requires the premium be paid 100% by the employee.

Guarantee Issue Amount: Up to \$100,000 for Employee; \$50,000 for spouse. The employee may purchase benefits in increments of \$25,000 and the spouse in increments of \$5,000 but the spouse is limited to 50% of the employee amount.

Example: Employee - \$50,000
Spouse - \$25,000

The maximum amount an employee can apply for is 7x their salary up to the maximum of \$300,000 and \$50,000 for spouse. Amounts in excess of the Guarantee Issue Amount will require a health statement.

Voluntary Life and AD&D Monthly Premium Rates per Thousand: Rates are age-banded and are shown below.

Age Category	Voluntary Life Rate Per Thousand	Voluntary Life With AD&D Rate Per Thousand
15 - 34	\$0.08	\$0.13
35 - 39	\$0.11	\$0.16
40 - 44	\$0.15	\$0.20
45 - 49	\$0.26	\$0.31
50 - 54	\$0.47	\$0.52
55 - 59	\$0.72	\$0.77
60 - 64	\$1.37	\$1.42
65 - 69	\$2.17	\$2.22
70 +	\$3.82	\$3.87

Dependent Child Benefit: Employee option of \$2,500, \$5,000, \$7,500 and \$10,000 Voluntary Life coverage amounts available (Employee coverage is required). Child(ren) rate is \$0.16 per thousand of coverage amount selected. AD&D coverage is not available for children.

Eligible children must be less than 19 years of age, or less than 23 years of age if the child is attending college as a full-time student.

Benefit Descriptions:

Waiver of Premium:	Included
Portability	Available
Accelerated Benefits	Included

Benefits are paid subject to the terms and conditions contained in the Group Insurance Policy.

Please share this information with your employees, whether or not they are covered by our group health benefits. All employees are eligible to participate in this program if minimum participation requirements are met.

For additional information or enrollment forms, contact the MMIA Employee Benefits Department at 1-800-635-3089.