



BASIC GROUP LIFE AND AD&D

The MMIA is pleased to offer what we believe are very competitive rates for a group term life insurance product for our membership. Companion Life Insurance Company, rated A+ Superior by A.M. Best, has developed rates specifically for members of the MMIA Employee Benefit program that may generate savings for your city/town.

Basic Life & AD&D Plan Description

Eligibility: Each active full-time employee working at least 30 hours a week and public official of a participating MMIA member city and town of the Employee Benefit Program is eligible to participate in the new MMIA Life Insurance program. Retirees are also eligible if they are on your current plan.

Participation: 100% of eligible employees.

Employer Contribution: 100% of employee premium cost.

Benefit Amount and Cost: The cost per \$1,000 basic life and AD&D is \$0.23. Listed in the table below are varying levels of insurance coverage and the applicable monthly cost per employee.

Life and AD&D Benefit	Monthly Cost per Employee
\$10,000	\$2.30
\$15,000	\$3.45
\$20,000	\$4.60
\$25,000	\$5.75
\$50,000	\$11.50
\$100,000	\$23.00

Each employee within the group or bargaining unit must have the same benefit level.

Benefit Descriptions:

Rate Guarantee:	Until 06/30/2011
Guarantee Issue:	Per schedule
AD&D	Included
Waiver of Premium	Included
Conversion Benefits	Available

Age reduction: The Principal sum of the life insurance coverage will be reduced by 50% at age 70.



Accidental Death and Dismemberment: In the event of death, loss of limbs, loss of eyesight, loss of speech or hearing due to an accidental injury, additional benefits, based on the selected life insurance amount, will be paid based on the selected life insurance amount. Additional benefits include:

Seat Belt Benefit	Pays up to additional \$10,000
Common Carrier Benefit	Pays additional benefit of 2 times the principal life benefit if result of accidental injury while passenger in public transportation
Accelerated Benefits	Included
Living Care Benefit	50% of amount of life insurance not to exceed \$50,000

This benefit is paid in addition to any other benefits provided by the Plan, subject to the terms and conditions contained in the Group Insurance Policy.

Dependent Group Life Insurance is also available at \$0.35 per \$1,000 of benefit.

Dependent Benefit Amount	Monthly Unit Cost per Employee with Dependents
\$1,000	\$0.35
\$2,000	\$0.70
\$2,500	\$0.88
\$5,000	\$1.75

Each employee with dependents (spouse or children) must have the same dependent benefit level. The monthly unit cost covers an employee's eligible dependents.

Enrollment is easy ~

If your city does not currently have group term insurance and would like to enroll in this program, please contact Amanda Clark at the MMIA – 1-800-635-3089.